

Adopted	Rejected
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## COMMITTEE REPORT

YES:	7
NO:	4

### MR. SPEAKER:

*Your Committee on Financial Institutions, to which was referred House Bill 1394, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1       Page 1, line 3, after "(a)" insert "**As used in this section,**
- 2       "**borrower**" has the meaning set forth in IC 32-29-2.5-1.
- 3       **(b)**".
- 4       Page 1, line 4, delete "for which the owner" and insert "**with respect**
- 5       **to which the borrower**".
- 6       Page 1, line 6, delete "granted or a mortgage assignment" and insert
- 7       "**issued or a transfer of the mortgage**".
- 8       Page 1, between lines 7 and 8, begin a new paragraph and insert:
- 9       "**(c) As used in this section, "transfer" has the meaning set forth**
- 10      **in IC 32-29-2.5-7.**".
- 11      Page 1, line 8, delete "(b)" and insert "**(d)**".
- 12      Page 1, line 9, after "or" insert "**a**".
- 13      Page 1, line 17, delete "(c)" and insert "**(e)**".
- 14      Page 1, line 17, delete "or".

- 1 Page 2, line 1, delete "assigns".
  - 2 Page 2, line 13, after "assignment" insert "**or a transfer**".
  - 3 Page 2, line 14, delete "owner" and insert "**borrower**".
  - 4 Page 2, line 15, delete "granted or the assignment" and insert
  - 5 "**issued or the assignment or transfer**".
  - 6 Page 2, line 16, after "assignment" insert "**or transfer**".
  - 7 Page 2, line 26, delete "grantee" and insert "**issuer**".
  - 8 Page 2, line 27, delete "assigned" and insert "**transferred**".
  - 9 Page 2, line 28, delete "assigned" and insert "**transferred**".
  - 10 Page 2, line 42, after "or" insert "**a**".
  - 11 Page 3, line 6, delete "A lender and transferee shall both" and insert
  - 12 "**The lender and each transferee shall**".
  - 13 Page 3, line 13, delete "an assignment" and insert "**a transfer**".
  - 14 Page 3, line 15, after "or" insert "**a**".
  - 15 Page 3, line 20, after "previous" insert "**calendar**".
  - 16 Page 3, line 20, after "a" insert "**calendar**".
  - 17 Page 3, line 22, after "following" insert "**calendar**".
  - 18 Page 3, line 25, delete "assignment" and insert "**transfer**".
  - 19 Page 3, line 29, delete "is not" and insert "**does not involve the**
  - 20 "**securitization of the covered mortgage**".
  - 21 Page 3, line 30, delete "part of a securitization".
  - 22 Page 3, line 31, delete "mortgagor," and insert "**borrower,**".
- (Reference is to HB 1394 as introduced.)

**and when so amended that said bill do pass.**

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Representative Bardon